

PROJECT BENEFITS

The proposed Shute Harbour Marina Resort development provides a positive net benefit to the State of Queensland with any costs associated with the project being outweighed by the total benefits provided.

A Net Benefit Assessment was undertaken to provide an analysis of direct, indirect and total impacts of the proposed Shute Harbour Marina Resort, in consultation with the EPA and using an agreed methodology.

The proposal provides a net benefit to the State in each category of economic, social and environmental impacts.

Economic benefits

- a total net benefit to the State of \$299.4 million in present value terms
- increased business activity at Shute Harbour Marina Resort
- increased business activity outside Shute Harbour Marina Resort
- appreciation of property values
- enhanced networking and linkages in the marine sector
- increased business confidence (investor attraction)
- tourism support

Social benefits

- increased amenity from lease of marina berths
- maintenance of the recreational value of the Great Barrier Reef World Heritage Area with a \$2.5 million contribution to a new boat ramp and trailer park
- recognition of cultural heritage values, including a Cultural Centre, performance space and a Marine Interpretive Centre
- improved access to areas for recreational and leisure activity with a public waterfront boardwalk and breakwater parkland
- additional employment opportunities

Environmental benefits

- increased marine habitat from development of the breakwater
- re-establishment of seagrass from relocation of swing moorings and replacement with low impact, seagrass 'friendly' moorings
- increased mangrove habitat along the western fringe
- maintenance of the environmental and ecosystem services of the Great Barrier Reef World Heritage Area through the establishment of a Reef Conservation Fund

